

Forging the future:

ESAB and EWM unite

EWM and ESAB are joining forces in a transaction that marks a turning point for the global welding industry. It's an alliance built on mutual strength, shared values and a joint vision to lead the future of welding technology. Driven by the combined expertise of its employees and both shareholders – Armira and the founding Szczesny family – EWM has evolved into a global operating company with a high standard of professionalism. With its strong brand, the company is now ready to take on a leading role on a new level. The partnership with ESAB opens up new prospects for both companies.

At the heart of this partnership lies a shared purpose: to shape the future of welding – innovatively, ambitiously and sustainably. Together, ESAB and EWM are poised to become a global leader in award-winning welding solutions, unlocking new frontiers in automation, robotics and digital transformation. This is more than a partnership; it is a commitment to lead the industry into a new era of intelligent, connected and sustainable welding solution.

Rooted in Europe, both companies share a rich heritage of entrepreneurship, innovation and customer-centric values. This cultural alignment fuels a joint ambition to push boundaries and deliver cutting-edge solutions that empower customers around the world. This alliance is not just about growth – it's about igniting a shared passion for excellence and building a future where technology and human ingenuity come together to redefine what's possible in welding.

Susanne Szczesny-Oßing, CEO of EWM, shares:

“This is a defining moment for EWM. We are absolutely thrilled to join forces with ESAB – two strong partners united by a shared passion for innovation, excellence and people. This partnership is not just a recognition of what we've achieved – it's a bold leap into the future we will shape together. I am deeply proud of our incredible team all over the world, whose dedication and brilliance

have brought us here. Together with ESAB, we are ready to set new standards, inspire the industry and create something truly extraordinary – for our colleagues, our customers and the entire welding world.”

Shyam P. Kambeyanda, President and Chief Executive Officer of ESAB Corporation, said:

“EWM is an exceptional company, bringing deep expertise in advanced welding equipment technology, a strong brand and a highly innovative team. Within our Fabtech businesses, EWM fully addresses our product gaps in heavy industrial equipment, strengthening our technological capabilities and uniquely positioning us to serve end customers with proprietary, end-to-end workflow solutions. Additionally, our customer bases and channel networks are highly complementary, enabling us to significantly extend our market reach. This acquisition comes at an ideal time to capitalize on improving market conditions in Europe and aligns with our strategy to accelerate global equipment sales growth, particularly in North America. Finally, I would like to thank the EWM leadership team for their collaboration and professionalism throughout this process. We look forward to welcoming them to the ESAB family and shaping our future together.”

The transaction is subject to customary regulatory approvals, with a closing expected in the second half of the year.

EWM

Founded in 1957, EWM is Germany’s leading provider of premium arc welding technology solutions. The Westerwald-based company offers complete systems including high-quality welding machines, components, torches, consumables and accessories for manual and automated applications. EWM has a global presence with more than 400 sales and service partners and a high degree of vertical integration through 6 production locations worldwide. The company has a track-record of innovation and has around 800 employees at 12 German and 11 international locations.

<https://www.ewm-group.com/>

ESAB

Founded in 1904 in Sweden, ESAB Corporation is a focused industrial compounder. The Company's rich history of innovative products, workflow solutions and its business system ESAB Business Excellence ("EBX"), enables the Company's purpose of Shaping the world we imagine. ESAB Corporation is based in North Bethesda, Maryland and employs approximately 9,300 associates and serves customers in approximately 150 countries. To learn more, visit www.ESABcorporation.com.

Armira

Armira is a Munich-based investment holding focused on direct equity investments in medium-sized, profitable family businesses as well as resilient growth companies in the DACH region, Northern Italy and beyond. Backed by an exclusive investor base of entrepreneurs and families, Armira offers capital and strategic support with a long-term perspective.

<https://www.armira.de/en/>

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Caption: The EWM management team (from left to right: Sebastian Stindl, Frank Bartels, Susanne Szczesny-Oßing, Robert Stöckl, Thomas Häusle).

Press release



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